

Non-listed equities, participations and loans, SEK million
2020-12-31

	Country	Holdings %	Acquisition value	Fair value
Equities in Swedish associated companies				
Vasakronan Holding AB	Sweden	25		20 956
Equities in foreign subsidiaries and associated companies				
Chaptwo S.á.r.l.	Luxembourg	100		2 650
Lewis & Clark Timberlands LLC	USA	24		1 212
Molpus Nordic Woodlands L.P.	USA	99,7		1 273
TIAA - Cref Global Agriculture LLC	USA	23		2 577
TIAA - Cref Global Agriculture II LLC	USA	25		5 070
U.S. Office Holdings L.P.	USA	41		4 337
U.S. Core Office APTWO L.P.	USA	99		5 528
U.S. Office APTWO JV II L.P.	USA	99		1 937
Other non-listed foreign companies				
Abac Solutions (SCA) SICAR	Luxembourg	11	230	
Abris CEE Mid-Market Fund II L.P.	Jersey	4	135	
Abris CEE Mid-Market Fund III L.P.	Jersey	4	124	
Anchor Equity Partners Fund II (Feeder)	Cayman Islands	4	171	
Andreessen Horowitz Bio Fund III, L.P.	USA	6	94	
Andreessen Horowitz Fund VII, L.P.	USA	1	9	
Andreessen Horowitz LSV Fund I, L.P.	USA	2	279	
Andreessen Horowitz LSV Fund II, L.P.	USA	1	0	
Ares Corporate Opportunities Fund III, L.P.	USA	1	65	
Ares Corporate Opportunities Fund IV, L.P.	USA	1	191	
Ares Corporate Opportunities Fund V, L.P.	USA	1	568	
Ares Corporate Opportunities Fund VI, L.P.	USA	0,7	0	
Ares Special Opportunities Fund Delaware Feeder, L.P.	USA	2	204	
Audax Private Equity Fund V-B, L.P.	USA	1	158	
Audax Private Equity Fund VI, L.P.	USA	1	61	
Bain Capital Asia Fund III, L.P.	Cayman Islands	1	334	
Bain Capital Asia Fund IV, LP	USA	1	24	
Bain Capital Europe Fund IV, L.P.	Cayman Islands	1	394	
Bain Capital Europe Fund V, SCSp	Luxembourg	1	105	
Baring Asia Private Equity Fund VI, L.P.	Cayman Islands	0,6	201	
Blackstone Capital Partners Asia L.P.	Luxembourg	3	217	
Carlyle Asia Growth Partners IV, L.P.	Cayman Islands	5	79	
Carlyle/Riverstone Renewable Energy Infrastructure Fund I, L.P.	USA	3	126	
Castlake I, L.P.	USA	6	7	
Chequers Capital XVI	France	2	108	
Chequers Capital XVII	France	2	87	
Clayton, Dubilier & Rice Fund IX, L.P.	Cayman Islands	0,4	139	
Clayton, Dubilier & Rice Fund X, L.P.	Cayman Islands	0,5	189	
Clayton, Dubilier & Rice Fund XI, L.P.	Cayman Islands	0,6	0	
CPE China Fund II, L.P.	Cayman Islands	2	198	
CPE China Fund III, L.P.	Cayman Islands	2	304	
CPE China Fund, L.P.	Cayman Islands	2	32	
CVC Capital Partners VI, L.P.	Jersey	0,7	477	
CVC Capital Partners VII (A), L.P.	Jersey	0,5	466	
CVC Capital Partners VIII, L.P.	Jersey	0,6	0	
CVC European Equity Partners IV, L.P.	Jersey	0,6	114	
CVC European Equity Partners V, L.P.	Jersey	0,5	35	
CVC Growth Partners Co-Investment L.P.	Jersey	5	51	
CVC Growth Partners II Co-Investment, L.P.	Jersey	4	15	
CVC Growth Partners II, L.P.	Jersey	4	48	
CVC Growth Partners L.P.	Jersey	5	284	
DCP Capital Partners II, L.P.	Cayman Islands	4	0	
DCP Capital Partners, L.P.	Cayman Islands	2,0	130	
DCVC Bio II, L.P.	USA	11	14	

DCVC V, L.P.	USA	5,0	96
EQT IX (No.1) EUR SCSp	Luxembourg	0,3	0
EQT VIII (No.1) SCSp	Luxembourg	0,5	383
Fountainvest China Capital Partners Fund III, L.P.	Cayman Islands	2	215
Fransisco Partners Agility II-C, L.P.	Cayman Islands	2	13
Fransisco Partners Agility, L.P.	Cayman Islands	2	110
Fransisco Partners IV, L.P.	Cayman Islands	1	143
Fransisco Partners V-A, L.P.	Cayman Islands	1	287
Fransisco Partners VI, L.P.	Cayman Islands	0,9	0
Gateway Real Estate Fund IV-TE, L.P.	Cayman Islands	5	75
Gateway Real Estate Fund VI-TE, L.P.	Cayman Islands	8	449
Gateway Real Estate Fund V-TE, L.P.	Cayman Islands	4	312
Gateway V Co-Investment (Centurion II), L.P.	Cayman Islands	6	284
Gateway VI Co-Investment account (AP2), L.P.	Cayman Islands	10	986
Gavea Investment Fund IV, L.P.	Cayman Islands	1	73
Gavea Investment Fund V, L.P.	Cayman Islands	3	52
Generate Capital, Inc.	USA	7	839
Generation IM Climate Solutions Fund, L.P.	Cayman Islands	5	196
Generation IM Sustainable Solutions Fund III, L.P.	Guernsey	4	110
GENUI Fund II GmbH & Co. KG	Germany	6	69
GI Partners Fund V-A, L.P.	USA	2	345
Global Timber Resources LLC	USA	8	324
GTIS Brazil Real Estate Fund III	Canada	15	738
H.I.G. Bayside Loan Opportunity Cayman Fund II, L.P.	USA	7	152
H.I.G. Bayside Loan Opportunity Feeder Fund IV, L.P.	USA	6	162
H.I.G. Bayside Loan Opportunity Fund III, L.P.	Cayman Islands	11	152
H.I.G. Capital Partners V, L.P.	USA	2	164
H.I.G. Capital Partners VI, L.P.	USA	3	15
H.I.G. Europe Capital Partners II, L.P.	Cayman Islands	2	122
H.I.G. Europe Capital Partners III, L.P.	Canada	3	0
H.I.G. Europe Middle Market LBO Feeder Fund, L.P.	Cayman Islands	3	0
H.I.G. Middle Market LBO Fund II, L.P.	USA	2	215
Hellman & Friedman Capital Partners IX, L.P.	Cayman Islands	0,5	328
Hellman & Friedman Capital Partners VIII, L.P.	Cayman Islands	0,4	300
Hines Poland Sustainable Income Fund FCP	Luxembourg	32	176
Investindustrial V, L.P.	England	4	213
Investindustrial VI, L.P.	England	2	370
Investindustrial VII, L.P.	England	3	59
Khosla Venture Seed B, L.P.	USA	4	106
Khosla Venture Seed C, L.P.	USA	5	166
Khosla Venture Seed E, L.P.	USA	5	0
Khosla Ventures III, L.P.	USA	4	218
Khosla Ventures IV, L.P.	USA	5	313
Khosla Ventures V, L.P.	USA	5	396
Khosla Ventures VI, L.P.	USA	5	309
Khosla Ventures VII, L.P.	USA	4	0
KPCB China Fund II, L.P.	Cayman Islands	9	62
Lyceum Capital Fund II A, L.P.	United Kingdom	8	130
MBK Partners Fund III, L.P.	Cayman Islands	2	220
MBK Partners Fund IV, L.P.	Cayman Islands	1	272
MBK Partners Fund V, L.P.	Cayman Islands	2	0
Mid Europa Fund IV, L.P.	Guernsey	4	195
Molpus Woodland Fund III, LP	Cayman Islands	11	268
Molpus Woodland Fund IV, LP	Cayman Islands	8	382
New Enterprise Associates 15, L.P.	USA	0,9	191
New Enterprise Associates 16, L.P.	USA	0,9	212
New Enterprise Associates 17, L.P.	USA	1	162
New Forests Australia New Zealand Forest Fund	Australia	9	312
New Forests Australia New Zealand Forest Fund II	Australia	10	440
New Forests Australia New Zealand Forest Fund III	Australia	9	379
New Mountain Partners III, L.P.	USA	1	101
New Mountain Partners IV, L.P.	USA	0,7	133
New Mountain Partners V, L.P.	USA	0,7	263
New Mountain Partners VI, L.P.	USA	0,9	0
Pathway Private Equity Fund IX, LLC	USA	99,5	394
Pathway Private Equity Fund IXB, LLC	USA	99,4	673
Pathway Private Equity Fund IXC, LLC	USA	99,3	743

Primavera Capital Fund II, L.P.	Cayman Islands	2	206
Primavera Capital Fund III, L.P.	Cayman Islands	1	304
R/C Pattern Energy Feeder, L.P.	USA	7	77
Riverstone Patten Energy III Parallel, L.P.	USA	13	790
Riverstone/Carlyle Renewable and Alternative Energy Fund II, L.P.	USA	1	122
Searchlight Capital II PV, L.P.	Cayman Islands	3	276
Searchlight Capital III PV, L.P.	Cayman Islands	3	249
Searchlight Capital PV, L.P.	USA	3	103
Sequoia Capital China Growth 2010 Fund, L.P.	Cayman Islands	1	41
Sequoia Capital China Growth Fund III, L.P.	Cayman Islands	1	77
Sequoia Capital China Growth Fund IV, L.P.	Cayman Islands	1	124
Sequoia Capital China Growth Fund V, L.P.	Cayman Islands	1	174
Sequoia Capital China Venture 2010 Fund, L.P.	Cayman Islands	1	25
Sequoia Capital China Venture Fund IV, L.P.	Cayman Islands	2	39
Sequoia Capital China Venture Fund V, L.P.	Cayman Islands	2	69
Sequoia Capital China Venture Fund VI, L.P.	Cayman Islands	2	73
Sequoia Capital China Venture Fund VII, L.P.	Cayman Islands	2	90
Sequoia Capital Global Growth Fund III - US India Annex Fund, L.P.	Cayman Islands	0,6	9
Sequoia Capital Global Growth Fund III - China Annex Fund, L.P.	Cayman Islands	0,6	10
Sequoia Capital Global Growth Fund III - Endurance Partners, L.P.	Cayman Islands	0,6	195
Sequoia Capital U.S. Growth Fund VI, L.P.	Cayman Islands	1	73
Sequoia Capital U.S. Growth Fund VII, L.P.	Cayman Islands	0,5	40
Sequoia Capital U.S. Growth Fund VIII, L.P.	Cayman Islands	0,5	48
Sequoia Capital U.S. Venture 2010 Fund, L.P.	Cayman Islands	1	34
Sequoia Capital U.S. Venture Fund XIV, L.P.	Cayman Islands	1	51
Sequoia Capital U.S. Venture Fund XV, L.P.	Cayman Islands	1	63
Sequoia Capital U.S. Venture Fund XVI, L.P.	Cayman Islands	1	49
SSG Capital Partners III, L.P.	Cayman Islands	2	97
SSG Capital Partners IV, L.P.	Cayman Islands	3	195
SSG Secured Lending Opportunities II, L.P.	Cayman Islands	3	107
Sun Capital Partners V, L.P.	Cayman Islands	0,5	124
TCV IX, L.P.	Cayman Islands	1	219
TCV VII, L.P.	Cayman Islands	0,8	134
TCV X (A), L.P.	Cayman Islands	2	291
TCV XI (Lux) SCSp	Cayman Islands	1	0
Teays River Investments, LLC	USA	7	665
The Rise Fund (B), L.P.	USA	3	342
The Rise Fund II, L.P.	Cayman Islands	4	0
Thoma Bravo Discover Fund II L.P.	USA	1	221
Thoma Bravo Discover Fund III, L.P.	USA	1	0
Thoma Bravo Fund XIII-A, L.P.	USA	0,4	300
Thoma Bravo Fund XIV, L.P.	USA	0,5	0
TIAA European Farmland Fund LP	Cayman Islands	43	779
TowerBrook Investors V (892), L.P.	Cayman Islands	1	55
TowerBrook Structured Opportunities Fund II (892), L.P.	Cayman Islands	2	7
TPG Growth II, L.P.	USA	2	51
TPG Growth III, L.P.	USA	2	288
TPG Growth IV, L.P.	USA	1	343
TPG Opportunities Partners III, L.P.	USA	0,9	69
TPG Partners V, L.P.	USA	0,3	116
TPG Partners VI, L.P.	USA	0,3	141
TPG Star, L.P.	USA	4	179
Women Entrepreneurs Debt Fund, LP	United Kingdom	26	100

Non-listed loans

Chaptwo S.á.r.l.

Luxembourg

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