

Non-listed equities, participations and loans, SEK million
2022-12-31



	Country	Holdings %	Acquisition value	Fair value
Equities in Swedish associated companies				
Vasakronan Holding AB	Sweden	25		28 081
4 to 1 Investments AB	Sweden	25		0
4 to 1 Investments KB	Sweden	25		1 446
Equities in foreign subsidiaries and associated companies				
Chaptwo S.á.r.l.	Luxembourg	100		2 964
Gateway VI Co-Investment account (AP2), L.P.	Cayman Islands	100		1 810
Lewis & Clark Timberlands LLC	USA	24		1 872
Molpus Nordic Woodlands L.P.	USA	99		1 684
TIAA - Cref Global Agriculture LLC	USA	23		3 497
TIAA - Cref Global Agriculture II LLC	USA	25		6 693
U.S. Office Holdings L.P.	USA	41		5 332
U.S. Core Office APTWO L.P.	USA	99		7 421
U.S. Office APTWO JV II L.P.	USA	99		2 518
Other non-listed Swedish companies				
P Capital Partners Transition Partners Fund AB	Sweden	9	29	
Other non-listed foreign companies				
Abac Solutions (SCA) SICAR	Luxembourg	11	200	
Abris CEE Mid-Market Fund III L.P.	Jersey	4	188	
AH Bio Fund III, L.P.	USA	5	282	
AH Bio Fund IV, L.P.	USA	3	48	
Anchor Equity Partners Fund II (Feeder)	Cayman Islands	5	37	
Andreessen Horowitz Fund VII, L.P.	USA	1	105	
Andreessen Horowitz Fund VIII, L.P.	USA	1	49	
Andreessen Horowitz LSV Fund I, L.P.	USA	2	326	
Andreessen Horowitz LSV Fund II, L.P.	USA	1	323	
Andreessen Horowitz LSV Fund III, L.P.	USA	1	184	
Andreessen Horowitz Seed Fund I, L.P.	USA	1	23	
Ares Corporate Opportunities Fund III, L.P.	USA	1	65	
Ares Corporate Opportunities Fund IV, L.P.	USA	1	127	
Ares Corporate Opportunities Fund V, L.P.	USA	1	454	
Ares Corporate Opportunities Fund VI, L.P.	USA	1	281	
Ares Senior Direct Lending Parallell Fund II, L.P.	Cayman Islands	1	392	
Ares Special Opportunities Fund II, L.P.	USA	1	190	
Ares Special Opportunities Fund, L.P.	USA	1	331	
Astorg MidCap S.L.P.	Luxembourg	4	119	
Astorg VIII S.L.P.	Luxembourg	1	91	
Audax Private Equity Fund V, L.P.	USA	1	89	
Audax Private Equity Fund VI, L.P.	USA	1	178	
Bain Capital Asia Fund III, L.P.	Cayman Islands	1	265	
Bain Capital Asia Fund IV, LP	USA	1	390	
Bain Capital Europe Fund IV, L.P.	Cayman Islands	1	371	
Bain Capital Europe Fund V, SCSp	Luxembourg	1	515	
Balderton Capital Growth I, S.L.P.	Luxembourg	6	161	
Balderton Capital VIII, S.L.P.	Luxembourg	7	129	
Baring Asia Private Equity Fund VI, L.P.	Cayman Islands	0,6	142	
Baring Asia Private Equity Fund VIII, L.P.	Luxembourg	0,5	486	
Blackstone Capital Partners Asia II L.P.	Luxembourg	2	80	
Blackstone Capital Partners Asia L.P.	Luxembourg	2	311	
Carlyle Asia Growth Partners IV, L.P.	Cayman Islands	5	76	
Castlelake I, L.P.	USA	6	7	
Chequers Capital XVI	France	2	83	
Chequers Capital XVII	France	2	166	
Clayton, Dubilier & Rice Fund IX, L.P.	Cayman Islands	0,4	126	

Clayton, Dubilier & Rice Fund X, L.P.	Cayman Islands	0,4	262
Clayton, Dubilier & Rice Fund XI, L.P.	Cayman Islands	0,5	442
Copenhagen Infrastructure Energy Transition Fund I SCSp	Denmark	3	79
Copenhagen Infrastructure IV SCSp	Luxembourg	1	246
CPE China Fund II, L.P.	Cayman Islands	2	181
CPE China Fund III, L.P.	Cayman Islands	2	387
CPE China Fund, L.P.	Cayman Islands	2	6
CVC Capital Partners VI, L.P.	Jersey	0,7	360
CVC Capital Partners VII, L.P.	Jersey	0,5	614
CVC Capital Partners VIII, L.P.	Jersey	0,5	612
CVC European Equity Partners IV, L.P.	Jersey	0,6	114
CVC European Equity Partners V, L.P.	Jersey	0,5	29
CVC Growth Partners Co-Investment L.P.	Jersey	5	11
CVC Growth Partners II Co-Investment, L.P.	Jersey	3	41
CVC Growth Partners II, L.P.	Jersey	3	213
CVC Growth Partners L.P.	Jersey	5	184
DCP Capital Partners II, L.P.	Cayman Islands	3	74
DCP Capital Partners, L.P.	Cayman Islands	2	270
DCVC Bio II, L.P.	USA	8	115
DCVC Bio Opportunity Fund, L.P.	USA	15	64
DCVC Climate Select, L.P.	USA	8	84
DCVC V, L.P.	USA	4	205
DCVC VI, L.P.	USA	6	56
EQT IX EUR Feeder fund	Luxembourg	0,4	404
EQT VIII Collect SCSp	Luxembourg	0,5	337
Federated Hermes European Direct Lending Fund II Master SCA	Luxembourg	16	139
Fountaininvest China Capital Partners Fund III, L.P.	Cayman Islands	2	285
Francisco Partners Agility II, L.P.	Cayman Islands	2	108
Francisco Partners Agility, L.P.	Cayman Islands	2	60
Francisco Partners IV, L.P.	Cayman Islands	1	84
Francisco Partners V, L.P.	Cayman Islands	1	253
Francisco Partners VI, L.P.	Cayman Islands	0,7	350
Gateway Real Estate Fund IV, L.P.	Cayman Islands	5	16
Gateway Real Estate Fund V, L.P.	Cayman Islands	4	315
Gateway Real Estate Fund VI, L.P.	Cayman Islands	8	537
Gateway V Co-Investment (Centurion II), L.P.	Cayman Islands	8	394
Gavea Investment Fund IV	Canada	1	73
Gavea Investment Fund V	Canada	3	29
Generate Capital, PBC	USA	6	2 176
Generation IM Climate Solutions Fund, L.P.	Cayman Islands	5	196
Generation IM Sustainable Solutions Fund III, L.P.	Guernsey	3	245
GENUI Fund II GmbH & Co. KG	Germany	6	264
GI Partners Fund V-A, L.P.	USA	2	223
GI Partners Fund VI-A, L.P.	USA	1	232
Global Timber Resources LLC	USA	8	339
GTIS Brazil Real Estate Fund III	Canada	15	656
H.I.G. Bayside Loan Opportunity Feeder Fund IV, L.P.	Cayman Islands	6	109
H.I.G. Bayside Loan Opportunity Fund II, L.P.	USA	7	144
H.I.G. Bayside Loan Opportunity Fund III, L.P.	Cayman Islands	12	115
H.I.G. Capital Partners V, L.P.	USA	2	125
H.I.G. Capital Partners VI, L.P.	USA	3	99
H.I.G. Europe Capital Partners II, L.P.	Cayman Islands	2	98
H.I.G. Europe Capital Partners III, L.P.	Canada	3	56
H.I.G. Europe Middle Market LBO Feeder Fund, L.P.	Cayman Islands	3	72
H.I.G. Middle Market LBO Fund II, L.P.	USA	2	156
Hellman & Friedman Capital Partners IX, L.P.	Cayman Islands	0,5	657
Hellman & Friedman Capital Partners VIII, L.P.	Cayman Islands	0,4	247
Hellman & Friedman Capital Partners X, L.P.	Cayman Islands	0,4	485
Hines Poland Sustainable Income Fund FCP	Luxembourg	32	194
Investindustrial V, L.P.	England	3	176
Investindustrial VI, L.P.	England	2	193
Investindustrial VII, L.P.	England	2	497
Khosla Venture Seed B, L.P.	USA	4	100
Khosla Venture Seed C, L.P.	USA	5	166
Khosla Venture Seed E, L.P.	USA	5	89
Khosla Ventures III, L.P.	USA	4	219
Khosla Ventures IV, L.P.	USA	5	308

Khosla Ventures V, L.P.	USA	5	372
Khosla Ventures VI, L.P.	USA	5	431
Khosla Ventures VII, L.P.	USA	3	169
KPCB China Fund II, L.P.	Cayman Islands	9	64
M&G Credit Opportunity Fund XVII	Ireland	12	634
MBK Partners Fund III, L.P.	Cayman Islands	2	112
MBK Partners Fund IV, L.P.	Cayman Islands	1	302
MBK Partners Fund V, L.P.	Cayman Islands	1	208
Mid Europa Fund IV, L.P.	Guernsey	4	154
Molpus Woodland Fund III, LP	Cayman Islands	17	258
Molpus Woodland Fund IV, LP	Cayman Islands	8	378
NEA 18 Venture Growth Equity, L.P.	USA	1	94
New Enterprise Associates 15, L.P.	USA	0,9	177
New Enterprise Associates 16, L.P.	USA	0,9	240
New Enterprise Associates 17, L.P.	USA	1	332
New Enterprise Associates 18, L.P.	USA	0,8	48
New Forests Australia New Zealand Forest Fund	Australia	9	312
New Forests Australia New Zealand Forest Fund II	Australia	10	440
New Forests Australia New Zealand Forest Fund III	Australia	9	445
New Mountain Partners III, L.P.	USA	1	46
New Mountain Partners IV, L.P.	USA	0,7	33
New Mountain Partners V, L.P.	USA	0,7	248
New Mountain Partners VI, L.P.	USA	0,8	341
Pathway Private Equity Fund IX, LLC	USA	99,5	386
Pathway Private Equity Fund IXB, LLC	USA	99,4	615
Pathway Private Equity Fund IXC, LLC	USA	99,3	634
Primavera Capital Fund II, L.P.	Cayman Islands	2	200
Primavera Capital Fund III, L.P.	Cayman Islands	1	349
Primavera Capital Fund IV, L.P.	Cayman Islands	1	195
R/C Pattern Energy Partners, L.P.	USA	7	78
Riverstone Patten Energy III, L.P.	USA	35	974
Riverstone/Carlyle Renewable and Alternative Energy Fund II, L.P.	USA	1	113
Searchlight Capital II PV, L.P.	Cayman Islands	3	228
Searchlight Capital III PV, L.P.	Cayman Islands	2	324
Searchlight Capital PV, L.P.	USA	6	68
Sequoia Capital China Growth 2010 Fund, L.P.	Cayman Islands	1	37
Sequoia Capital China Growth Fund III, L.P.	Cayman Islands	1	72
Sequoia Capital China Growth Fund IV, L.P.	Cayman Islands	1	118
Sequoia Capital China Growth Fund V, L.P.	Cayman Islands	1	174
Sequoia Capital China Venture 2010 Fund, L.P.	Cayman Islands	1	24
Sequoia Capital China Venture Fund IV, L.P.	Cayman Islands	2	37
Sequoia Capital China Venture Fund IX, L.P.	Cayman Islands	0,5	3
Sequoia Capital China Venture Fund V, L.P.	Cayman Islands	2	69
Sequoia Capital China Venture Fund VI, L.P.	Cayman Islands	2	75
Sequoia Capital China Venture Fund VII, L.P.	Cayman Islands	2	94
Sequoia Capital Global Growth Fund III - US India Annex Fund, L.P.	Cayman Islands	0,6	78
Sequoia Capital Global Growth Fund III - China Annex Fund, L.P.	Cayman Islands	0,6	45
Sequoia Capital Global Growth Fund III - Endurance Partners, L.P.	Cayman Islands	0,6	304
Sequoia Capital U.S. Growth Fund VI, L.P.	Cayman Islands	1	65
Sequoia Capital U.S. Growth Fund VII, L.P.	Cayman Islands	0,5	40
Sequoia Capital U.S. Growth Fund VIII, L.P.	Cayman Islands	0,5	57
Sequoia Capital U.S. Venture 2010 Fund, L.P.	Cayman Islands	1	34
Sequoia Capital U.S. Venture Fund XIV, L.P.	Cayman Islands	1	50
Sequoia Capital U.S. Venture Fund XV, L.P.	Cayman Islands	1	61
Sequoia Capital U.S. Venture Fund XVI, L.P.	Cayman Islands	1	62
Sixth Street Opportunities Partners III, L.P.	USA	0,9	38
SSG Capital Partners III, L.P.	Cayman Islands	2	37
SSG Capital Partners IV, L.P.	Cayman Islands	2	158
SSG Secured Lending Opportunities II, L.P.	Cayman Islands	2	126
Sun Capital Partners V, L.P.	Cayman Islands	0,5	122
TCV IX, L.P.	Cayman Islands	1	190
TCV Velocity Fund I, L.P.	Cayman Islands	11	44
TCV VII, L.P.	Cayman Islands	1	131
TCV X, L.P.	Cayman Islands	2	300
TCV XI, L.P.	Cayman Islands	1	183
Teays River Investments, LLC	USA	6	665
The Rise Fund II, L.P.	Cayman Islands	5	677

The Rise Fund, L.P.	USA	2	265
Thoma Bravo Discover Fund II L.P.	USA	1	198
Thoma Bravo Discover Fund III, L.P.	USA	1	322
Thoma Bravo Discover Fund IV, L.P.	USA	1	98
Thoma Bravo Fund XIII, L.P.	USA	0,4	452
Thoma Bravo Fund XIV, L.P.	USA	0,4	615
Thoma Bravo Fund XV, L.P.	USA	0,4	515
Thoma Bravo Growth Fund L.P.	USA	4	409
TIAA European Farmland Fund LP	Cayman Islands	43	883
TowerBrook Investors V, L.P.	Cayman Islands	1	285
TowerBrook Structured Opportunities Fund II, L.P.	Cayman Islands	2	111
TPG Growth II, L.P.	USA	2	52
TPG Growth III, L.P.	USA	2	240
TPG Growth IV, L.P.	USA	1	299
TPG Partners V, L.P.	USA	0,3	114
TPG Partners VI, L.P.	USA	0,3	122
TPG Rise Climate, L.P.	USA	2	277
TPG Star, L.P.	USA	4	166
Women Entrepreneurs Debt Fund, LP	United Kingdom	26	12

Non-listed loans

Chaptwo S.á.r.l.

Luxembourg

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